

**Petrotechnical Open Software Consortium AGM<sup>1</sup>**  
**Houston, November 2004**

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[Introduction](#)

POSC has been revived by the incorporation of WITSML. This XML-based standard for real time drilling data is experiencing take-up from several vendors. Less prominent, but also of significance, is the continued interest in POSC's Epicentre-based RESCUE modeling format. In this context, please read our report from the [fall 2004 public WITSML](#) meeting.

The Petrotechnical Open Standards Consortium (POSC) has annual revenue of around \$1.5 million of which \$250,000 comes from Special Interest Groups (SIGs) and the remainder from membership fees. POSC has around 50 corporate members – including 9 oil companies. Currently active SIGS are WITSML, Practical Well Logs, Data Stores, e-Field (Integrated Operations), e-Regulatory and National Data repositories. Other activity of note is the Well ID service – which plans to offer an online globally unique well identifier for new wells. POSC offers a forum for wide ranging discussion and the 2004 AGM included presentations from OpenSpirit – which has strong historical ties to POSC and from Paradigm's Eldad Weiss, who made a case for POSC usage through WITSML, RESCUE and various other 'MLs'.

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<sup>1</sup> This short report only covers topics which have not already been reported in our Technology Watch Reports. For more information on the POSC AGM – and for the slides of these presentations please visit the [POSC Website](#).